

Opening your doors to home ownership



The chance to own your own home for the first time in your life is an exciting prospect.

For first time buyers like you, there's a lot to think about when buying your new home. It's a milestone decision in your life, and one which should be memorable for all the right reasons.

So if you've scrimped and saved and started looking at where you might like to live and what sort of property you can afford, some friendly advice and a few tips and pointers might be just what you need to guide you on your way.

The property team at Kenneth Bush Solicitors realise that you want your purchase to go smoothly and we can help you ensure everything is as hassle free as possible. Here are a few of the things you might want to think about for starters.

It's worth investing some time to scan the mortgage market, seek out the best deals and find those which suit your circumstances.

The 'best buy' tables in the money sections of the weekend newspapers are one place to start, but do your research as there are many different mortgages with a varying terms and conditions. What might seem a great deal today might not be in two years' time, so check for any clauses and charges if you want to switch to another lender later down the line.

You'll also need to find out what your chosen lender is prepared to offer you and how much money you have to pay up front as a deposit. It's worth looking at what your monthly mortgage payment will be too, as well as factoring in things like council tax banding and likely outgoings compared with your current monthly income.

Another route to consider is 'Help to Buy', which offers shared ownership opportunities, equity loans and other government backed schemes which can make buying your property become a reality.

Once you've set your heart on a property, explored the local area, its facilities and your commute to work, take a second look. It's always worth another visit to get a feel for the place before making an offer. Getting a second opinion with a friend or relative in tow is not a bad idea either.

And if you need a professional and approachable conveyancer once your offer is accepted, our membership of the Law Society Conveyancing Quality Scheme is a sound benchmark of our technical expertise and our commitment to looking after our clients.

Most important of all is to remain calm and be patient throughout the process. It can take several weeks for your property purchase to go through, especially when there is a 'chain' involved. There may be one or two bumps in the road along the way, but before long you will experience that wonderful feeling of turning the key in the lock of your very first home.

For more information contact us on 01553 692233 and ask to speak to a member of our property department or e mail at amandadavies@kennethbush.com